

Department of the Treasury
Office of Thrift Supervision

Transmittal



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Attached is a final rule that would implement section 38 of the Federal Deposit Insurance Act. The final rule would establish a new supervisory system of prompt corrective action which divides savings associations into one of five capital categories. Under the final rule, minimum capital levels would be established for each of the five statutorily prescribed capital categories.

The OTS portion of the rule is published in the *Federal Register*, Vol. 57, No. 189, pp. 44866-44885 and pp. 44903-44909.

Director
Office of Thrift Supervision

Attachment